



# Chin Hsin Environ Engineering

## Q3 2025 Investor Conference



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# Safe Harbor Notice

- This document and relevant information herein may contain internal and external forward-looking information and constitute forward-looking statement.
- This document and relevant information may contain certain forward-looking statements. Such forward-looking statement is not actual results but only reflects the Company's estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
- Financial numbers in this document contains unaudited and unreviewed information. All information is for reference only.
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# Company Overview

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# About Chin Hsin

A professional **medical waste and industrial waste clearance organization**,  
Established **combining reuse of medical waste plastic with an environmentally**  
in **1999** **friendly plastic-wood production** company focused on circular economy.

Paid-in capital  
**460** million NTD

Revenue  
**699** M NTD in 2024  
**782** M NTD as of Nov. 2025

Clients  
**12,160**

Group employees  
**238**

## Services & Products

- Medical waste clearance
- Industrial waste clearance
- Medical waste reuse
- Treatment and Disposal of Empty Containers
- Chin-hsin timber
- Wastewater treatment

## Business Philosophy

Our core business philosophy is centered around service, innovation, and sustainability. By IT management of waste clearance processes, we transform traditional industries into modern and innovative sectors. Through cross-industry integration, we are committed to converting waste plastics into reusable resources. We promote green thinking in our operational planning and continue to apply our expertise in the three key areas of environmental protection, distribution channels, and circular economy.



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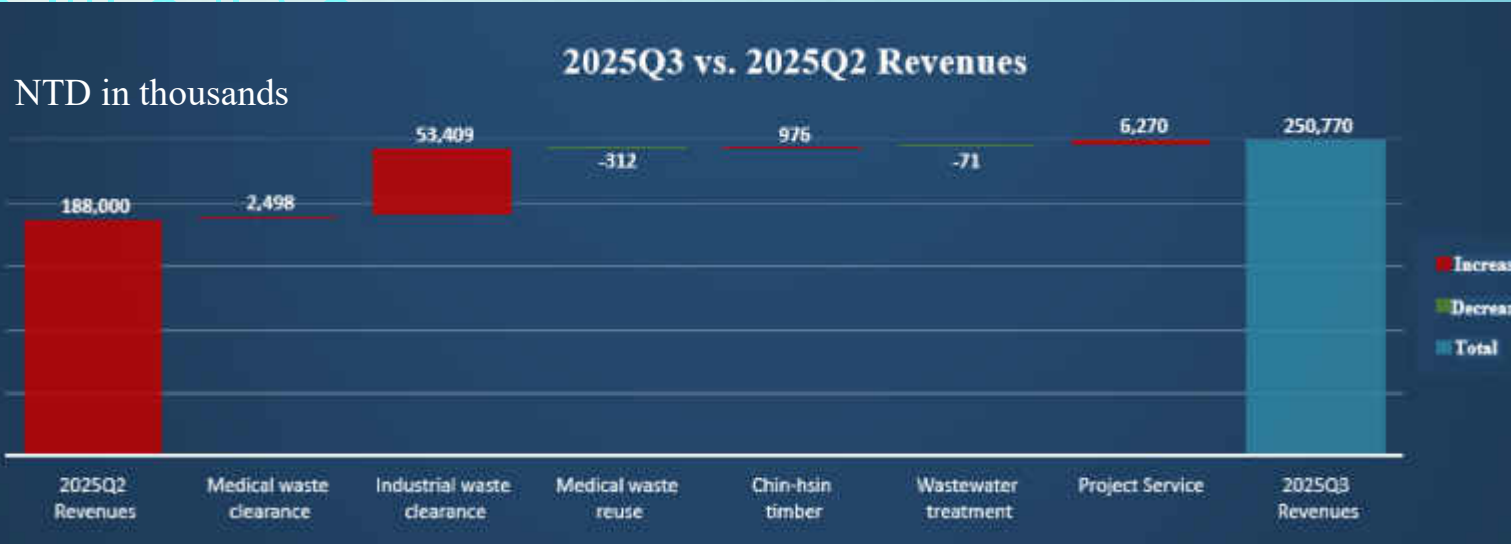


# Q3'25 Financial Results

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# 2025 Q3 Performance Results



- Medical Waste \$94,395 → \$96,893 (↑\$2,498)  
Increase mainly due to higher case volume and price adjustments by clinics.
- Industrial Waste \$71,969 → \$125,378 (↑\$53,409)  
Increase driven by higher asbestos roofing removal volumes caused by typhoon damage.
- Reuse \$4,067 → \$3,755 (↓\$312)  
Processing volume continued to increase; however, plastic inventory rose slightly in coordination with recycling partners.
- Chin-hsin timber \$3,194 → \$4,170 (↑\$976)  
Growth mainly from increased sales of key projects.
- Service Revenue \$12,269 → \$18,539 (↑\$6,270)  
Mainly contributed by the Chiayi typhoon disaster recovery project.



- Medical Waste \$89,078 → \$96,893 (↑\$7,815)  
Growth driven by clinic price adjustments and contributions from new customers.
- Industrial Waste \$91,149 → \$125,378 (↑\$34,229)  
Increase due to higher asbestos roofing removal volumes following typhoon damage.
- Reuse \$2,483 → \$3,755 (↑\$1,272)  
Processing volumes continued to increase.
- Chin-hsin timber \$9,875 → \$4,170 (↓\$5,705)  
Decline mainly due to reduced sales from major projects.
- Service Revenue \$14,040 → \$18,539 (↑\$4,499)  
Mainly contributed by the Chiayi typhoon disaster recovery project.

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# 2025 Q3 Financial Results Summary

## Statements of Income(Quarterly)

(NTD in thousands)

	Q3/25	Q2/25	QoQ	Q3/24	YoY
Revenues	250,770	188,000	33%	208,488	20%
Gross Profit	148,061	109,251	36%	125,118	18%
Gross Profit Margin	59.04%	58.11%		60.01%	
Operating Income	106,575	71,724	49%	84,949	25%
Operating Profit Margin	42.50%	38.15%		40.75%	
Total Non-Op. Income and Expenses	484	1,417	-66%	8,079	-94%
Income Before Tax	107,059	73,141	46%	93,028	15%
Income Tax Expense	(21,571)	(14,165)	52%	(18,525)	16%
Profit (Loss)	85,488	58,976	45%	74,787	14%
Net Profit Margin	34.09%	31.37%		35.87%	
Earnings Per Share (NTD)	1.86	1.28	45%	1.63	14%

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# 2025 Q3 Financial Results Summary

## Statements of Income(YTD)

(NTD in thousands)

	Q3/25	Q3/24	YoY
Revenues	611,463	497,020	23%
Gross Profit	357,617	279,433	28%
Gross Profit Margin	58.49%	56.22%	
Operating Income	241,909	172,059	41%
Operating Profit Margin	39.56%	34.62%	
Total Non-Op. Income and Expenses	2,869	9,322	-69%
Income Before Tax	244,778	181,381	35%
Income Tax Expense	(48,746)	(37,026)	32%
Profit (Loss)	196,032	145,043	35%
Net Profit Margin	32.06%	29.18%	
Earnings Per Share (NTD)	4.26	3.41	25%

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# 2025 Q3 Cash Flow

## Statements of Cash Flow

(NTD in thousands)	2025.1.1-2025.9.30	2024.1.1-2024.9.30
Net Cash Flows from (Used in) Operating Activities	306,553	121,404
Net Cash Flows from (Used in) Investing Activities	(312,773)	(60,505)
Net Cash Flows from (Used in) Financing Activities	(158,681)	218,490
Capital Expenditures	(284,029)	(41,786)
Free Cash Flow (FCF) <sup>1</sup>	22,524	79,618

1. Free Cash Flow = Net Cash Flows from (Used in) Operating Activities – Capital Expenditures

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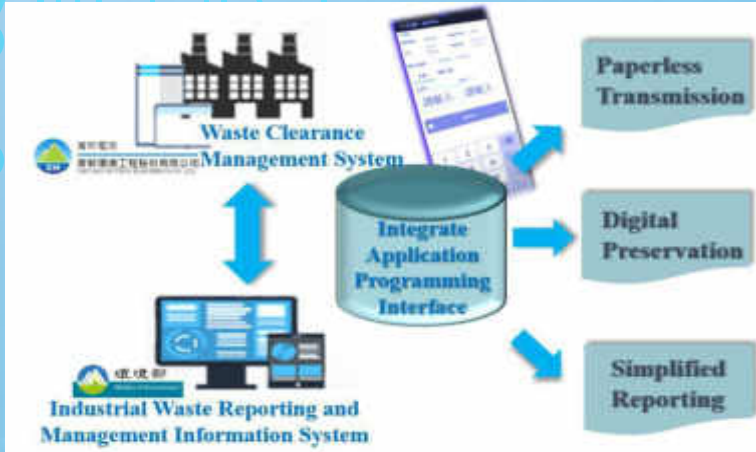


# Business Growth & Outlook

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# Medical Waste and Industrial Waste Clearance



Mobile Device-based Soft Copy Manifest Reporting System



Scan the delivery slip for real-time GPS tracking

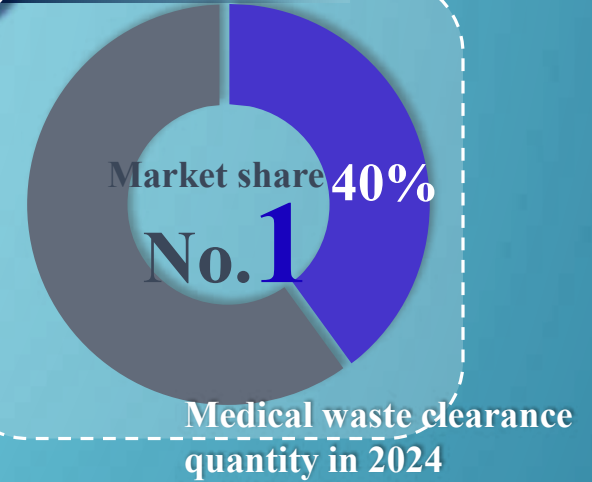
With extensive industry experience and a solid customer base, both industrial and medical waste segments continue to grow steadily. The Company will further strengthen customer relationships and expand its service footprint through the “Chin Hsin” brand.



Industrial waste



Medical waste



## Business Development Direction

Develop downstream partnerships for resource recovery facilities.

Expand hazardous liquid waste removal services for tech companies.

Continue government asbestos roofing removal projects.

Establish Tainan Chengxin Transfer Station to optimize collection routes.

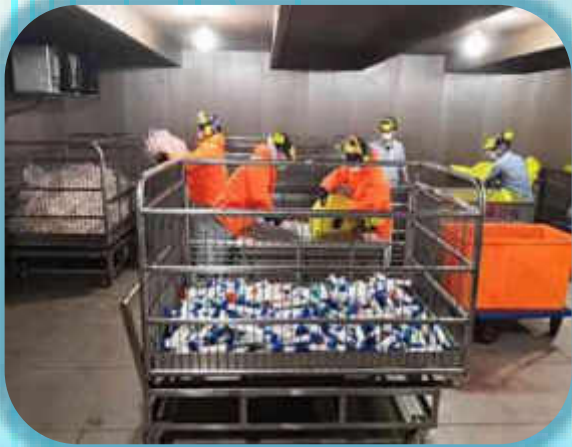
Compete for public medical institution tenders.

Develop project business for biotech industry.

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# Medical Waste Reuse



Initial Manual Sorting



Sterilizing with High Temperature and High Pressure



Cleaning, Sorting, Cutting, and Extruding

Integrate existing customer base and optimize processes to realize high-value waste transformation through the "Chin-hsin timber" product, building a complete circular economy business model.

## Business Development Direction

- Increase approvals for additional recycling/reuse processing items.
- Align with government medical ESG policies; healthcare institutions strengthen waste reuse initiatives.
- Enhance R&D investment and optimize processes to improve "Chin-hsin timber" conversion rate for waste plastics.

Market share of Medical waste **clearance**

29%

2024 Reuse potential clients (our clearance clients)

Market share of Medical waste **reuse**

7.7%

2024 Reuse acquired clients

Waste Resource Recovery Rate

46%

Q3'2025 The conversion of waste into reusable resources

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# Environmentally Friendly Building Materials- Chin-Hsin Timber

Obtain certifications and inspection approvals



Green Building Material Label



ISO9001:2015 Manufacturing of  
Environmentally Friendly Building Materials



CNS15730 Wood-Plastic Recycled Composite



CNS7774 Rigid Foam Urethane for Heat Insulating

## Business Development Direction

Compete to become a material supplier for government public works projects.

Expand contract manufacturing business and establish partnerships with industry peers.



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# Treatment and Disposal of Empty Containers

## Operations Base and Production Line Overview

- Douliu Plant (Douliu Industrial Park)
- Processes recycled plastic containers through shredding, washing, sorting, and extrusion to produce plastic flakes and pellets.
- Q4 2025: Production line construction completed and trial operation
- Q1 2026: Commercial production begins

## Business Development Direction

- Stable market supply + government subsidies
- Profit-oriented target in 2026
- Starting from recycling, gradually expand into pelletizing and final product development



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# Thanks & Question

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